

THE EDUCATION COLLABORATIVE

2023 June Convening

“Innovation Hubs As Catalyst For
Entrepreneurial Success & Innovation”.



About Me:

- Growth Catalyst/Team Lead
- Investor / Entrepreneur
- Adjunct Faculty - Design Thinking and Entrepreneurship
- Helping Start-Ups Succeed & Growth-Stage Companies Scale



Eugene ELUERKEH

What to expect:



Shared Understanding of the Innovation Hubs Space



GrowthAfrica – Our Perspectives & Philosophy of Entrepreneurial Development



Requirements for Entrepreneurship Development & Success



Defining Success & GrowthAfrica Success Stories

Shared Understanding:



“Innovation” & “Innovation Hubs” extend beyond the “new technology revolution” buzz.



Greater Goal: Facilitating and Creating novel approaches that enhance execution, commercial success, and sustainability.



Growth in entrepreneurship education in institutions of higher education is fueling growth in the number of Entrepreneurs & Emerging Ventures (Start-Ups, Emerging Ventures (or SGBs)



Beyond the Buzz of Opportunities : Realities & Gaps in The Triple Helix of Government, Industry and Academia.



Traditional Models of Innovation Hubs – Growing overlaps & versatility.

The Traditional Innovation Hub Models:



Incubators



Accelerators



Co-Working Space



Corporate Innovation Hubs



Community Innovation Hubs



University Innovation Hubs

Key Services

- Provides physical space
- Offers mentorship
- Facilitates networking
- Access to funding
- Focus on long-term growth
- Intense support program
- Collaborative environment
- Partnership with corporates
- Fosters community
- Access to academic expertise

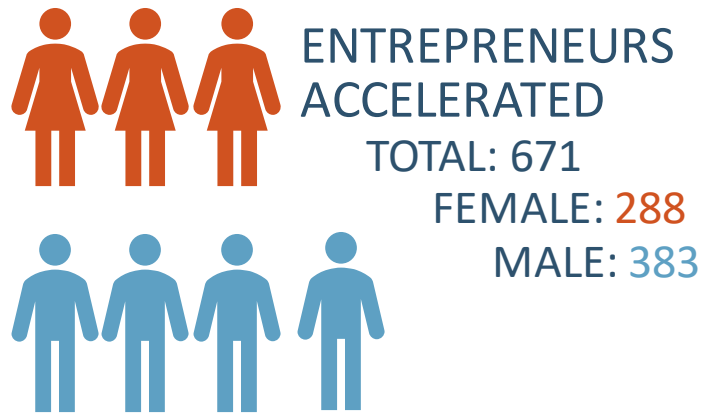


We are growth frontiers. We focus on growing successful enterprises through business acceleration, strategic advice, and access to investments.

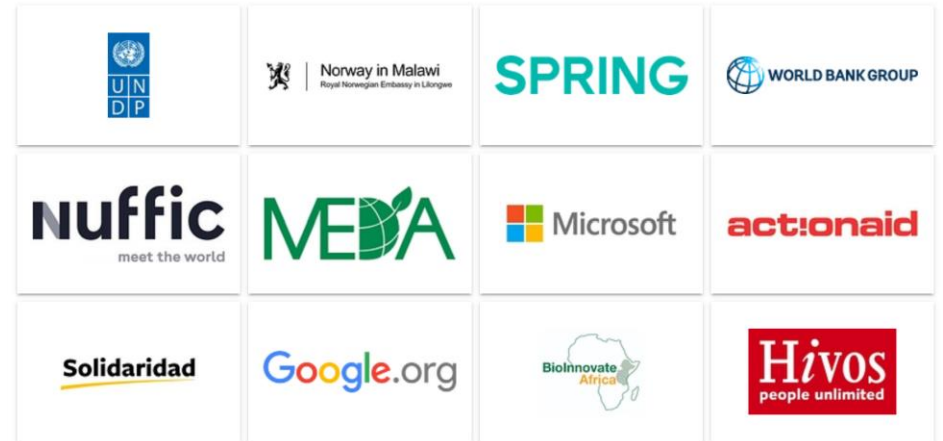
We are the business runway to success for local businesses seeking a platform for their business take-off and for international companies in need of a market landing space and growth hub.



Accelerator



Advisory



EverGrowth Fund

USD 15m Convertible Debt / Quasi Equity with integrated technical assistance and enterprise development support

Target: Small, Growing Businesses (>USD 100k revenue, potential for USD 1m+)



441 VENTURES ACROSS 36 COHORTS



82% VENTURES EXPERIENCE GROWTH \$39.0m REVENUE ADDED



\$75.2m CAPITAL RAISED FROM ENGAGING 300+ INVESTORS



5,800 APPLICATIONS FROM 31 COUNTRIES



280+ MENTORS ACROSS 25 SECTORS



2m+ LIVES IMPACTED THROUGH IMPROVED SERVICES

As an Innovation Hub, we take a Systems Thinking view of the entrepreneurial space....



Seeing the whole eco-system rather than individual players



Understanding & deducing meanings from feedback loops



Seeing Patterns and Relationships in the eco-system



Embracing Complexity and Uncertainty



Promoting Holistic and Long-Term Thinking



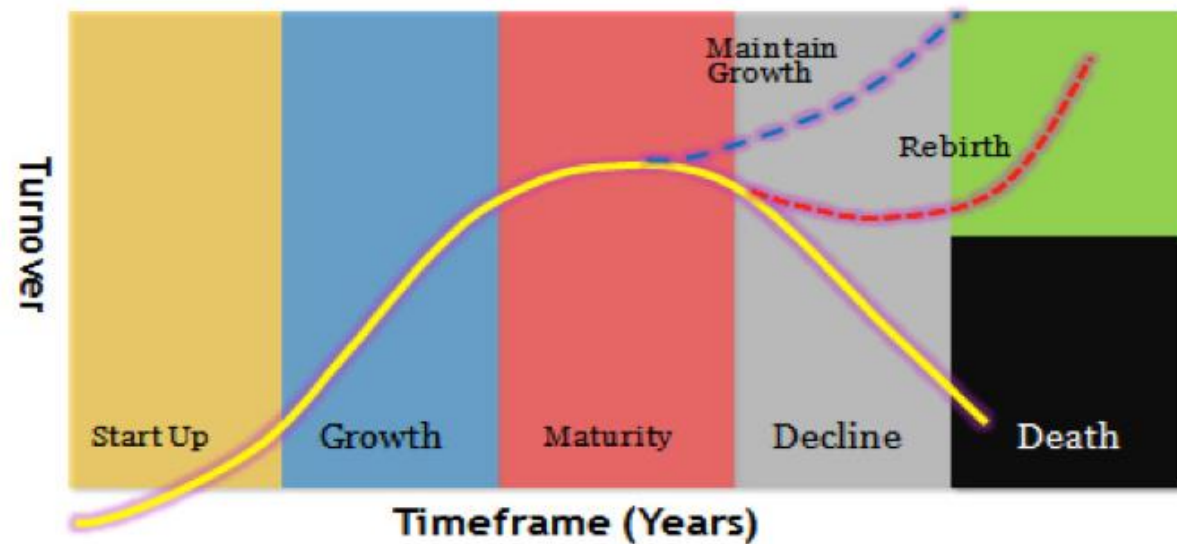
Collaboration, Learning , Diverse perspectives, and Adaptation



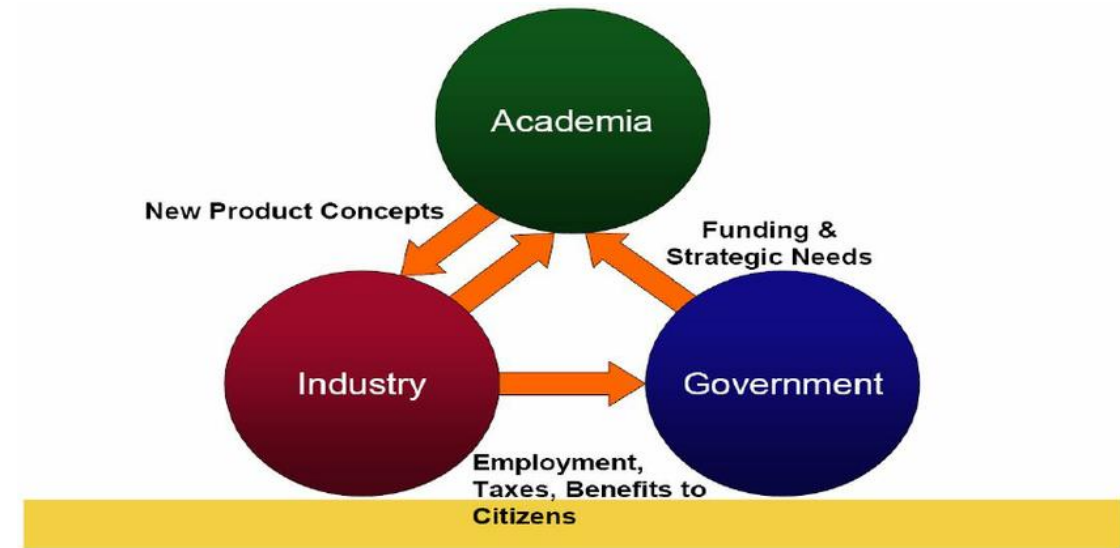
Iterative Growth Process – make progress even with small steps forward.

Because we recognise the Triple Helix Effect on Catalytic Success or Failure.

Business Life Cycle



The Triple Helix



What is required to achieve entrepreneurial success?

Ecosystem Activism

Education and Skills
Development

Access to Capital

Regulatory
Environment

Culture of
Innovation and
Technological
Advancement

Innovation and
Technology
Commercialization

Networking and
Collaboration

Market Access and
Internationalization

Supportive
Infrastructure

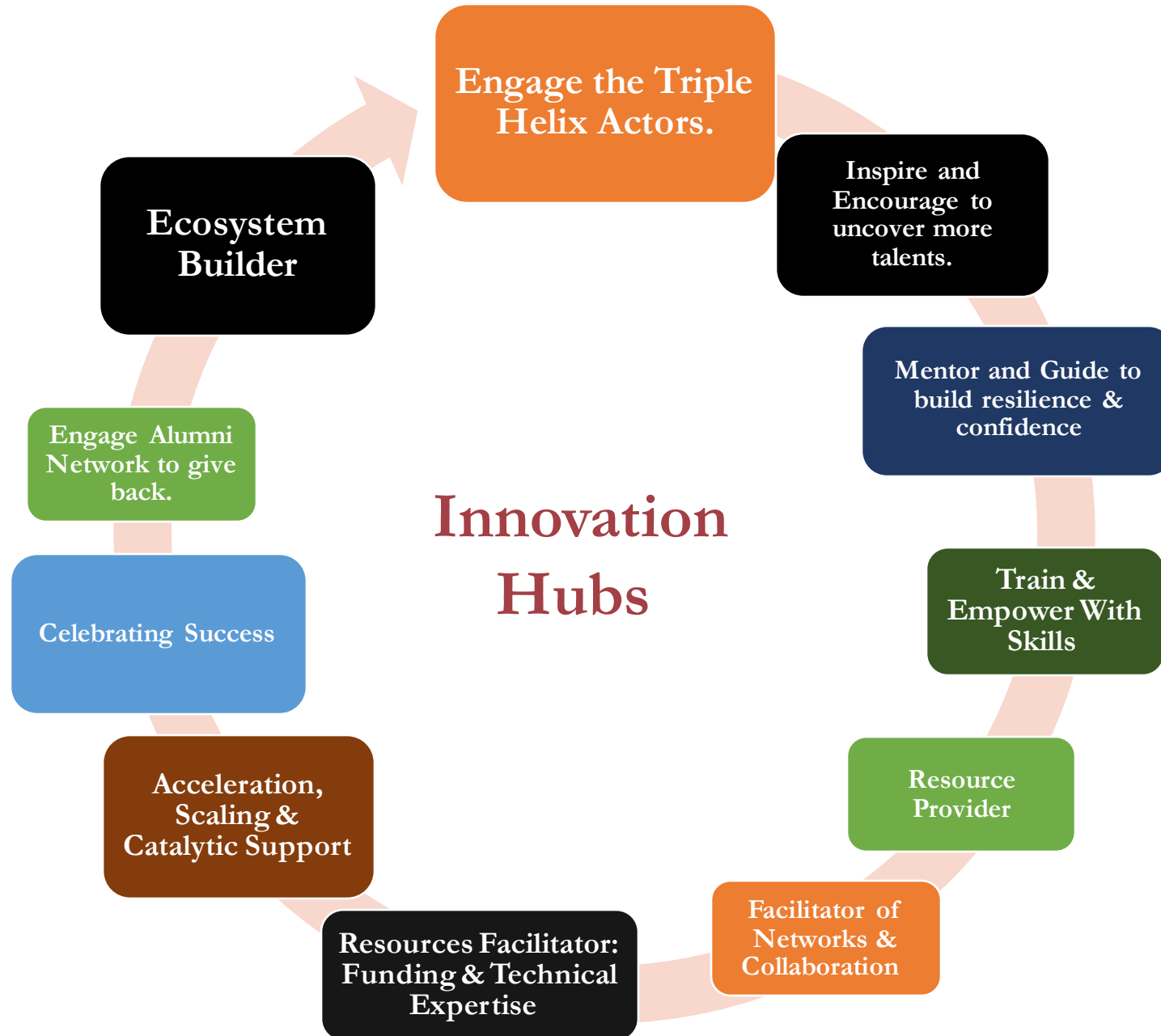
Mentoring and
Guidance

Policy and Advocacy

Defining Success: “A Shared Understanding & Aspiration of what we want”

Startup Survival and Growth	Job Creation and Economic Impact	Innovation and Disruption	Access to Resources and Support	Collaboration and Networking
Ecosystem Reputation and Global Reach	Funding Raised	Talent		Intellectual Property Portfolio
Market Reach and Internationalization	Talent Attraction and Retention	Retention Exit, M&A & Acquisition	Legacy Ventures	Giving Back Initiative

How might we amplify the impact of innovation hubs in driving entrepreneurial success and innovation?





Celebrating Innovation @ NEXTGEN FINTECH ACCELERATOR PROGRAMME. 2022



Engaging with the Regulator to build understanding with Entrepreneurs. 2022

Any Questions?

Thank You